

The board of directors' statement under Chapter 19, Section 22 of the Swedish Companies Act

The board of directors has proposed that the annual general meeting to be held on 22 May 2019 resolves to authorise the board of directors to acquire 117,424 own class C shares of Q-linea AB (publ) (the "**Company**"). The board of directors considers, in view of what is stated below, that the resolution to acquire own shares is justifiable with respect to the requirements that the business' nature, scale and risk place on the amount of equity, as well as the need for the Company to strengthen the balance sheet, liquidity and position as a whole. The board of directors has also taken into account the requirements of the Company's business, scope and risk place on the Company's equity requirement and need for the group to strengthen its balance sheet, liquidity and position as a whole.

Equity

The board of directors considers that the equity of the Company will be of sufficient amount after the proposed acquisitions, taking into account the business, scope and the risks that the business is associated with and the current economic situation, historical development and forecasts for the Company as well as for the market.

Need of strengthening of the balance sheet, liquidity and position as a whole

The board of directors has made a comprehensive assessment of the Company's financial position and its ability to, in the long term, fulfil its undertakings. As stated in the Company's annual report for the financial year of 2018, the non-restricted equity of the Company as per 31 December 2018 was SEK 512,313,011.

The proposed acquisitions do not affect the Company's ability to in due time fulfil its present and anticipated financial obligations or the Company's ability to implement planned investments.

The board of directors has also considered other known matters that may affect the Company's financial position and that have not been considered within the scope of the above mentioned. No other matter that would make the proposed acquisitions unjustifiable has been identified during such analysis.

Uppsala, April 2019

Q-linea AB (publ)

The board of directors