



Q-LINEA

Presentation Q1(19)

Jonas Jarvius, CEO

Anders Lundin, CFO



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Q-linea in brief

Introduction to the company



- Q-linea is developing disruptive solutions for faster infectious disease diagnostics, **first product for sepsis.**
- 85 employees & consultants at end of quarter
- Final product design launched in April 2019
- Successful IPO on Nasdaq main market Stockholm of 550 MSEK in Q4 2018

Lead product AStar™



*Selected 3 years in a row
as one of Sweden's most
promising companies*



Q-linea provides rapid actionable results in sepsis diagnosis

Identification analysis (ID) – “What bug”

- To determine identity of the causative pathogen e.g. *E. coli* bacteria
- And if applicable determine the presence of resistance genes e.g. *MecA* (expressed by many MRSA bacteria)

Antibiotic susceptibility test analysis (AST) – “What drug”

- To determine what antibiotic drug that is effective against the identified pathogen
- And what minimum inhibitory concentration (MIC) that inhibits growth (or kills) the identified pathogen
- **Considered most important information for sepsis treatment**



ASTar can provide correct treatment recommendation 24-40 hours faster than current standard care.

Source: Company information.

Q-linea's lead product candidate – ASTar™ – a modular AST system

Rapid

- Phenotypic AST results in 3 to 6 hours for blood
- Answer <45 minutes for e.g. urine

Simple to use

- Fully automated
- Up to 12 samples analyzed in parallel
- Up to 50 samples per day¹⁾

Comprehensive

- Directly from positive blood culture flasks, clinical samples or isolates
- Up to 48 antibiotics in 5-11 two-fold dilutions

ASTar™ offering System



Consumables

Fully-automated High-value test

Semi-automated Isolate test



Blood, cUTI, LRTI



Isolates, UTI

Source: Company information. 1) Throughput depending on sample type

AS^Tar™ key highlights vs. competition

Disruptive AS^T analysis

- 1 Broadest panel coverage → Enables both **escalation & de-escalation**
Minimize need for follow-up tests required
- 2 Broad pathogen coverage → Includes both **fastidious & non-fastidious** bacteria
- 3 High throughput & Random access → **Up to 50 patient** samples / 24h
- 4 Complete solution → One system can run both:
High-value tests & **isolates** at **competitive pricing**
- 5 Small environmental footprint for consumables → **6x less than on market fully automated rapid AS^T system**
2x less than market leading isolate test
50x less compared to disc diffusion isolate test

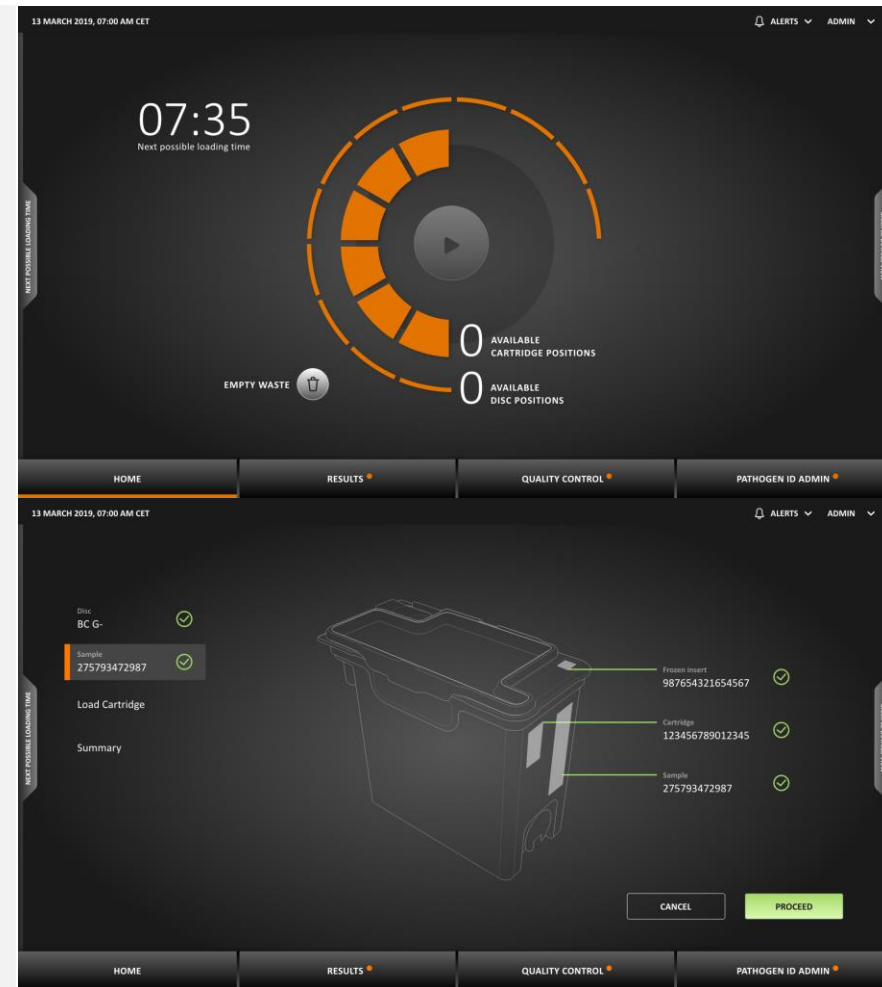
Key highlights Q1(19)

Project development

- EMC-tests performed with great results
 - Passed class A and could reach class B if needed in the future
- External ISO certification audits performed (two out of three) with great results

Clinical studies

- US launch accelerated. Plan is to run a combined EU and US clinical study
- Isolate collection ongoing according to plan



Source: Company information.

Key highlights after the end of the period

Great response at ECCMID in April

- Two pre-productions systems on display
- Broad antibiotics panel for US & EU
- New graphic interface with hands-on-time less than one minute
- Presented BSI gram negative launch panel
- Presented additional capabilities of ASTar

Semi-automatic ability for isolate analysis

Up to 2x24 antibiotics and only use the AST-disc consumable

- Ongoing discussions with potential partners



Source: Company information.

Income statement first quarter

- Net sales in the fourth quarter amounted to SEK 0.4 million (0.3).
- Operating result totalled SEK -36.7 million (-23.9).
- The company reported a loss after tax of SEK -36.3 million (-24.0).
- Earnings per share amounted to SEK -1.59 (-2.06).

Figures in parentheses refer to the outcome for the corresponding period in the preceding year with respect to earnings and cash flow and to the closing balance in the preceding financial year with respect to the balance sheet.



Source: Company information.

Balance sheet at quarter end

- Cash and cash equivalents amounted to SEK 20.6 million (354).
- Fixed income funds 290 million (150)
- Listed corporate bonds at SEK 152 million (0).

Figures in parentheses refer to the outcome for the corresponding period in the preceding year with respect to earnings and cash flow and to the closing balance in the preceding financial year with respect to the balance sheet.



Source: Company information.

Cash flow statement first quarter

- Cash flow from operating activities SEK -41.0 million (-25.7).
- Increased cash outflow from operating activities mainly due to a larger operating loss.
- Net investment in Listed corporate bonds SEK 152 million & Short term investment SEK 140 million. Cash flow from investing activities SEK -293 million (-0.1).
- Cash flow from financing activities SEK -0.1 million (155).



Source: Company information.

