



Q-LINEA

Presentation Q3(20)

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Headquarters, Marketing and demo lab, Consumable production in Uppsala

Q-linea 3rd quarter



Q-linea is developing disruptive solutions for faster infectious disease diagnostics, first product targeting sepsis

Major steps towards start of clinical study of ASTar[®] during third quarter

Excellent feedback on using ASTar from Uppsala University Hospital

134 employees & consultants at quarter end

Upcoming Webinar 10th of November

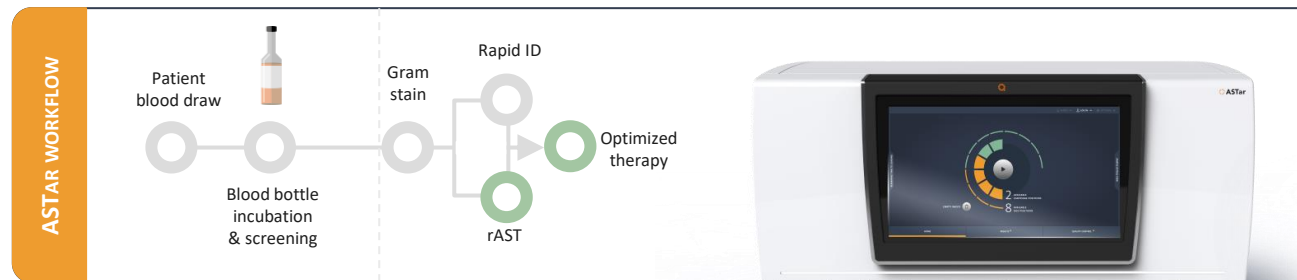
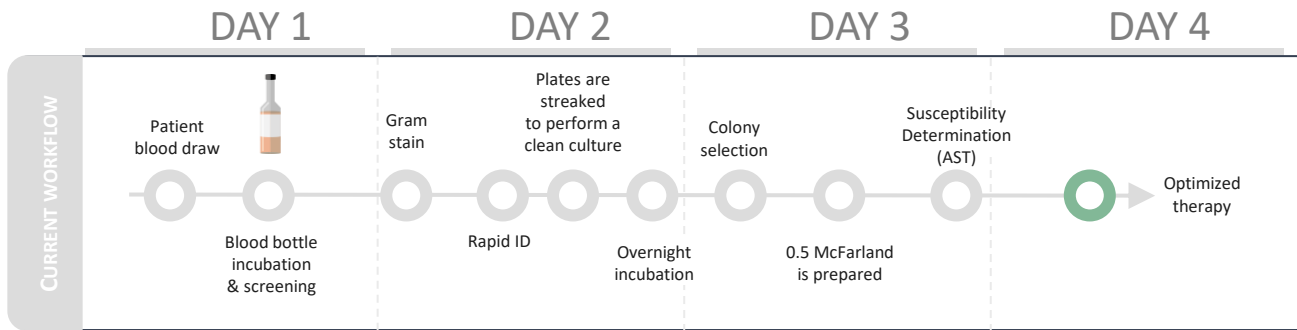
Lead product ASTar[®]



Sepsis – a global health crisis



Up to 40 hours faster actionable results



Time to Actionable results is what matters for septic patients

AS^{Tar} – a platform designed to save lifetimes

Easy to use

- Fully automated
- <1 min hands-on time
- Load-and go workflow

Fast

- Results in 3 to 6 hours
- High throughput



Comprehensive

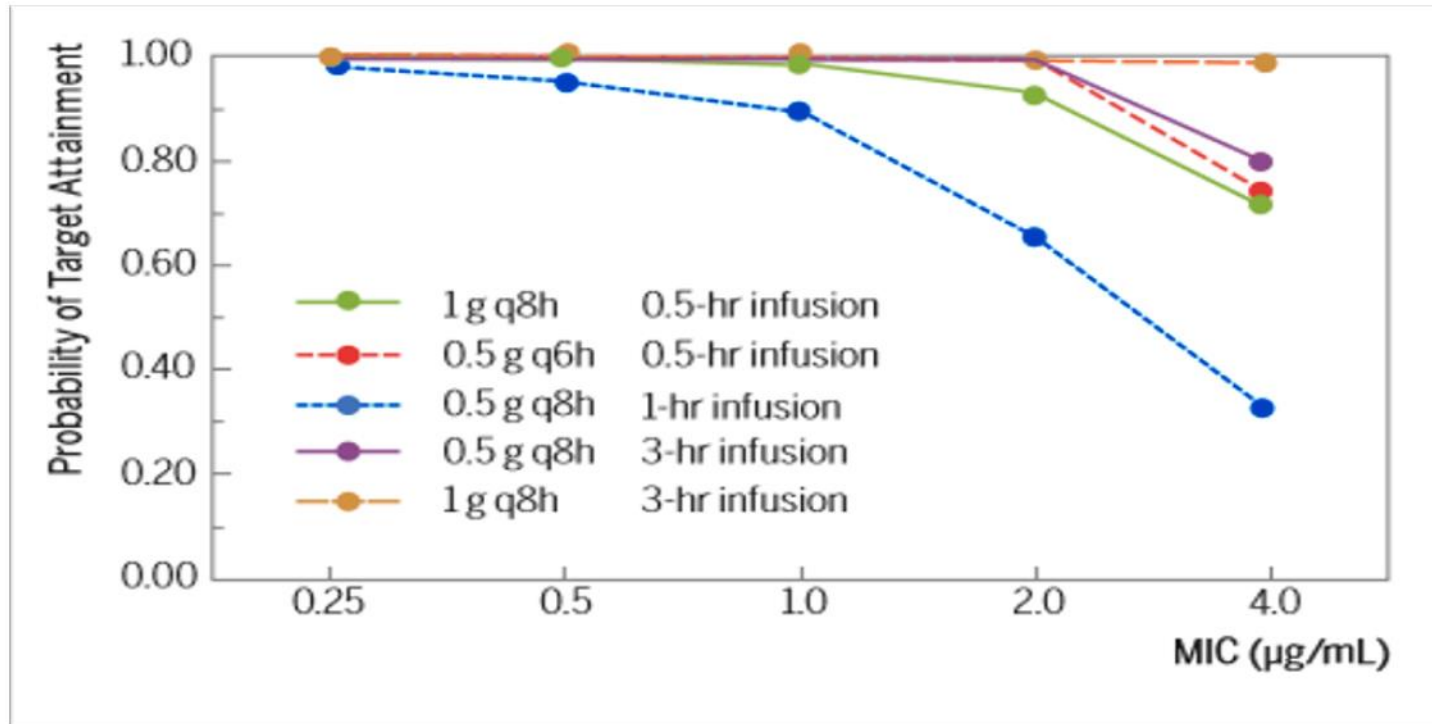
- Large antibiotic panel
- Long concentration ranges
- Fastidious and non-fastidious bacteria
- Support additional samples (*e.g.* urine)

Accurate

- True MIC results
- High reproducibility

Value of true MIC

Optimization of antimicrobial use through MIC and drug dosing

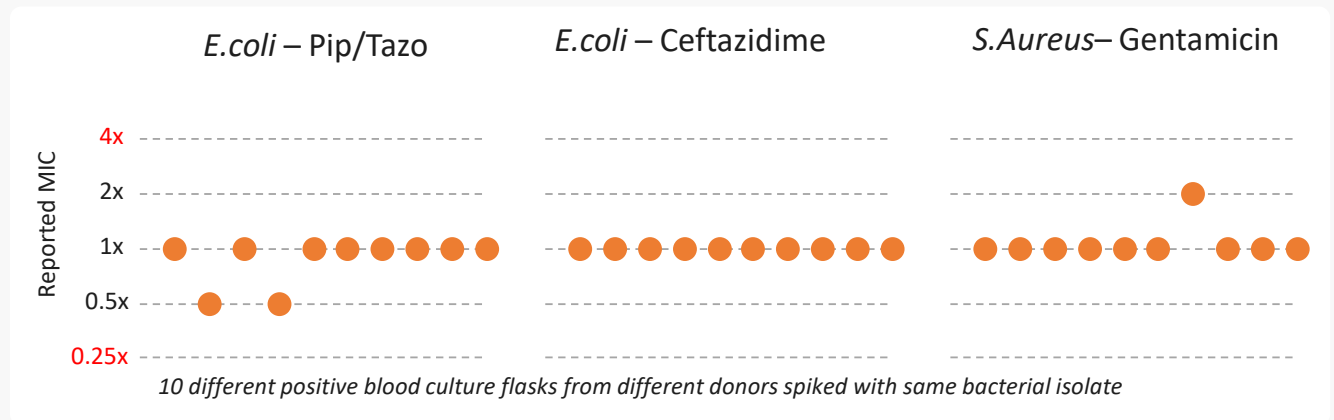


Excellent reproducibility

From blood culture bottles



AS*T*ar analysis



From isolates



Semi-automated analysis



Key highlights third quarter

Positive feedback from users of ASTar & benefits of rapid AST

Uppsala University Hospital has been testing ASTar during autumn with excellent results.


17 patients sampled and analyzed with an antibiotic panel consisted of 29 antimicrobials for both fastidious and non-fastidious bacteria.

Strong results from the pre-clinical study*:

Essential Agreement of 94.5% (>90% for CE and US)

Categorical Agreement of 97.3% (>90% for CE and US)

For one patient ASTar could have made a dramatic impact on treatment...



**User testimonial;
How ASTar has helped
save time in the lab**

Listen to Ehsan Ghaderi, Head of Dept,
and Sofia Persson, Consultant
Physician, Bacteriology, Uppsala
University Hospital, Sweden

[Watch video >](#)



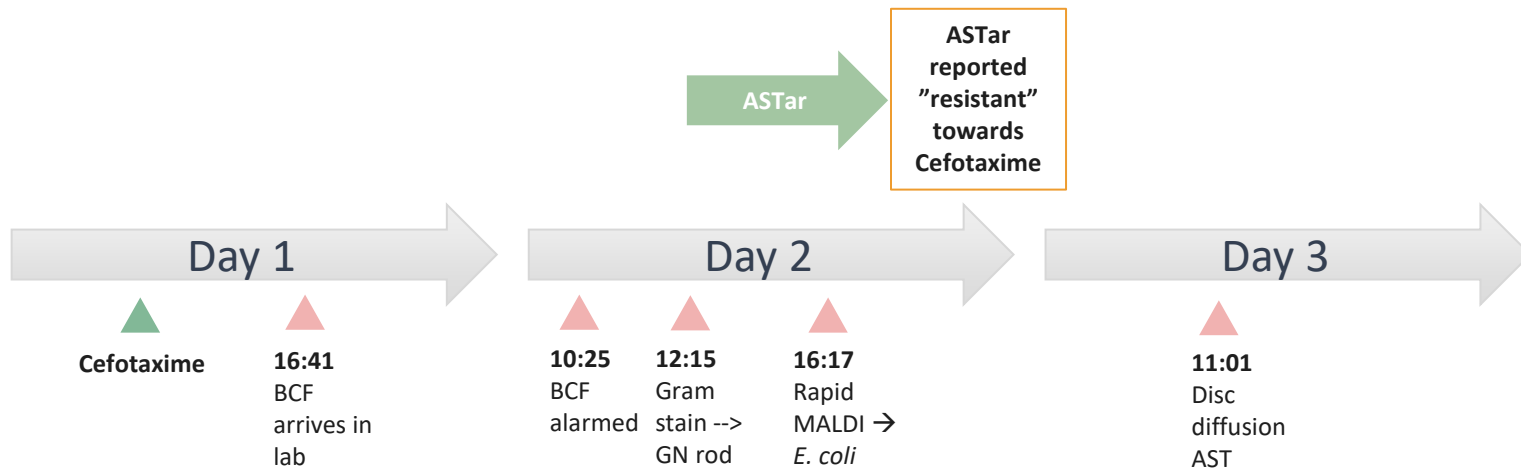
Source: Company information.*) Data from pre-clinical study performed together with Uppsala University Hospital during second quarter 2020

Potential benefits of ASTar for septic patients

ASTar was much faster than standard AST method and provided a broader answer

One example for Uppsala University Hospital pre-clinical study

Man 73 years from neuro surgery intermediate care ward, diagnosed with aspiration pneumonia



ASTar performed analysis of 10 additional antimicrobials compared to standard AST method and provided the answer 17 hours faster

Key highlights third quarter

Most of the analytical study completed

An integral part of the claims for CE approval

We have finalized blood bottle types to be included in 1st CE release

8 different blood culture bottles (Aerobic, Anaerobic, Lytic)

The most common used in EU and USA

Close to 100% performance as compared to reference (97% median)

We managed to extend analysis window for blood culture bottles after positive alarm in culture cabinet

We identified that 8 hours will reduce number of samples that could be analyzed in ASTar

Our data supports up to 16 hours past positivity for 1st CE release

Key highlights third quarter

Most of the analytical study completed

An integral part of the claims for CE approval

Stability of production batches for consumables extends 4 months

Goal is to have at least 6-month stability at launch

Prior data has indicated >12 month stability for consumables

Looks promising for a shelf life >12 month during 2021



Source: Company information.

Key highlights third quarter

First commercial instruments delivered to Q-linea

Instrument

We have received the first production batch of instruments (0-series)

No changes for the instrument planned for commercial launch

Consumables & production

Formal validation is currently ongoing with good results for entire production process

We have increased production capacity three times compared to beginning of the year



The effects of the Corona pandemic on Q-linea

So far, the effects have not caused a delay on Q-linea operations

Most activities coupled to ASTar launch are still internal.

The adoption of new work routines have had minimal impact on the project during the third quarter. We have seen a slight effect on project progress due to the stricter guidelines for Uppsala in November.

There has been a strong interest from our clinical partners in Europe and USA to perform studies and first pre-clinical study progressed smoothly.

Due to the recent dramatic increase in Corona and Covid-19 it is probable that Q-linea will be impacted. This can influence the time to complete the clinical study.

Our timeline to start the clinical study remains according to earlier communication.

Income statement third quarter

Net sales in the third quarter amounted to SEK 0 million (0).

Operating result totalled SEK -50.0 million (-35.8).

The company reported a loss after tax of SEK -48.7 million (-35.1).

Earnings per share, before and after dilution amounted to SEK -1.80 (-1.53).

Figures in parentheses refer to the outcome for the corresponding period in the preceding year with respect to earnings and cash flow and to the closing balance in the preceding financial year with respect to the balance sheet.

Source: Company information.

Balance sheet at end of third quarter

Cash and cash equivalents amounted to SEK 17.8 million (26.0)

Short-term investments in fixed-income funds SEK 205,5 million (150,4) and the current portion of non-current assets (listed bonds) SEK 151.4 million (30.1).

Non-current assets, listed bonds SEK 34.5 million (121.0).

Source: Company information.

Figures in parentheses refer to the outcome for the corresponding period in the preceding year with respect to earnings and cash flow and to the closing balance in the preceding financial year with respect to the balance sheet.

Cash flow statement third quarter

Cash flow from operating activities SEK -46.7 million (-35.8).

Increased cash outflow from operating activities mainly due to a larger operating loss.

Cash flow from investing activities SEK 27.2 million (35.8).

Short term interest funds were sold during the third quarter.

Cash flow from financing activities SEK -0.7 million (-0.1).

Issue expenses related to the rights issue in second quarter and repayment of loans.

Cash and cash equivalents, Short term investments and listed bonds at third quarter end amounted SEK 409.2 million (327.5).

Source: Company information.

Figures in parentheses refer to the outcome for the corresponding period in the preceding year with respect to earnings and cash flow and to the closing balance in the preceding financial year with respect to the balance sheet.

Sign up for our upcoming webinar on November 10

**“Equal and better
care
for everyone”**



- ASTar – designed to save lifetimes
- Sneak peek on an upcoming exciting product
- Q&A

Thank you

