

N.B. English translation for convenience purposes only. In the event of discrepancies, the Swedish version shall prevail.

The nomination committee's reasoned statement regarding the proposed board of directors of Q-linea AB (publ) and report on how the nomination committee has conducted its work

Composition of the nomination committee

Ahead of the annual general meeting of Q-linea AB (publ) in 2026, the nomination committee was established by the chairman of the board contacting the three largest shareholders as of 1 September 2025, offering each of them the opportunity to appoint one member to the nomination committee.

The nomination committee has consisted of Johan Bygge as chairman of Q-linea, Erika Kjellberg Eriksson representing Nexttobe AB, Ulf Landegren, Landegren Gene Technology AB, and Øystein Engebretsen, Investment AB Öresund. At the nomination committee's first meeting, Øystein Engebretsen was appointed as chairman of the nomination committee.

Report on the nomination committee's work ahead of the 2026 annual general meeting

The nomination committee has held four meetings. In addition, the members of the nomination committee have maintained ongoing contact and held further discussions between meetings by telephone.

The chairman of the board has informed the nomination committee of the diversity policy applicable to the company, which corresponds to Rule 4.1 of the Swedish Corporate Governance Code.

The nomination committee has addressed all matters that the nomination committee is required to address pursuant to the Swedish Corporate Governance Code, which is further described in the reasoning below.

Furthermore, in order to enable the company to fulfil its information obligations towards the shareholders, the nomination committee has informed the company of how the nomination committee's work has been conducted and of the proposals the nomination committee has resolved to submit.

Reasoned statement regarding the proposed board of directors

The nomination committee motivates its proposal for the board of directors as follows.

In assessing the appropriate size and effective composition of the board of directors, the nomination committee has considered the competence and experience of individual board members and has particularly valued how the members complement each other and that the board collectively possesses the requisite range in terms of both background and competence.

The nomination committee has particularly considered the requirements that will be placed on the board of directors going forward, taking into account the company's operations, development and circumstances in general, and has also considered the value of both continuity and renewal among the board members. Independence matters have also been considered, as well as the pursuit of an even gender distribution.

Based on the information regarding the board's work that the nomination committee has reviewed, the nomination committee considers that the board functions well and collectively possesses broad competence and experience that is relevant to the company's operations and the various geographical markets in which the company conducts its business.

The nomination committee has considered the appropriate size of the board of directors and has determined that seven members is an appropriate size in relation to the company's operations and strategy.

In light of the above, the nomination committee has proposed that the number of board members shall be seven and has proposed the re-election of Johan Bygge, Erika Kjellberg Eriksson, Mario Gualano, Sebastian Backlund and Jonas Jarvius, as well as the new election of Kari Krogstad and Øystein Engebretsen. These possess, in the nomination committee's assessment, solid competence and experience. Johan Bygge has been proposed as chairman of the board and Mario Gualano as vice chairman of the board.

In summary, the proposed board of directors is considered to meet the requirements set and to be appropriate having regard to the company's operations, objectives, stage of development and circumstances in general. The nomination committee has in its work taken into account that an even gender distribution shall be pursued on the board. In preparing its proposal, the nomination committee has applied the diversity policy applicable to the company.

In order to assess whether proposed board members are to be considered independent in relation to the company and the company management and in relation to major shareholders of Q-linea AB (publ), respectively, the nomination committee has obtained information regarding the proposed board members. The nomination committee has determined that Erika Kjellberg Eriksson, Sebastian Backlund and Øystein Engebretsen are to be considered independent in relation to the company and the company management but dependent in relation to the company's major shareholders, and that Jonas Jarvius is dependent in relation to the company and the company management and independent in relation to the company's major shareholders. The remaining proposed board members are to be considered independent in relation to the company, the company management and the company's major shareholders.

Uppsala in April 2026

The nomination committee of Q-linea AB (publ)